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Haskell & White SEC Roundtable Series Examines the Resurgence in Non-GAAP Financial Measures



Non-GAAP Financial Measures are back, according to the latest SEC Roundtable presented by Haskell & White LLP, one of Southern California's largest independently owned accounting, auditing and tax consulting firms. The April 25 program provided financial executives with a detailed look at the updated SEC rules changes surrounding Non-GAAP measures and the various catalysts for its resurgence.

"After initially being curtailed by Sarbanes-Oxley, the use of non-GAAP measures has increased substantially in recent years," said Rick Smetanka, audit partnerin-charge of Haskell & White. "This discussion explored the impetus behind this trend and evaluated potential opportunities and pitfalls in utilizing non-GAAP measures."

Key points discussed in the presentation included the following:

- How and why Sarbanes-Oxley curtailed the use of non-GAAP measures
- How non-GAAP measures have changed since the advent of Sarbanes-Oxley
- Key changes made by the SEC regarding the disclosure of non-GAAP measures
- Why the use of non-GAAP measures has increased in recent years
- Common pitfalls for public companies

Launched in 2008, Haskell & White's SEC Roundtable Series enables financial executives of Southern California public and private companies to stay on the cutting edge of new and emerging SEC developments and trends in financial reporting. The Haskell & White Roundtable series will continue in June of 2012 with roundtable sessions scheduled in San Diego.

"Haskell & White maintains a strong commitment to the Southern California business community, and our SEC Roundtable Series is one example of the firm's dedicated effort to support the community of financial executives by providing a forum for networking and presenting information on current topics of interest," said Pinnell.

An online version of the presentation can be downloaded here. For information on future Haskell & White SEC roundtables, please contact Meagan Hayes at mhayes@hwcpa.com.

About Haskell & White LLP

Haskell & White LLP is one of the largest independently owned accounting, auditing and tax consulting firms in Southern California, servicing public and private middle-market companies. With locations in livine and San Diego, Haskell & White combines the expansive services, knowledge, experience and reach of national and international accounting firms with the personal attention, responsiveness and value of a local organization. Haskell & White works with companies in a broad range of industries including real estate, manufacturing, distribution, life science, technology, and retail. The firm provides solid expertise and services to its clients in the tax and audit disciplines, including advising SEC registrants and consulting on mergers and acquisitions. Further information on Haskell & White can be found on the firm's website, www.hwcpa.com.

